

Message Text

UNCLASSIFIED

PAGE 01 TEGUCI 01651 042224Z
ACTION ARA-14

INFO OCT-01 ISO-00 EB-08 /023 W
-----110747 051200Z /15
R 042122Z APR 78
FM AMEMBASSY TEGUCIGALPA
TO USDOC WASHDC
INFO SECSTATE WASHDC 9976

UNCLAS TEGUCIGALPA 1651

E.O. 11652: N/A
TAGS: BBSR, HO
SUBJ: WTDR/FTI: AZUCARERA CENTRAL S.A.

REF: USDOC 03884

1. HONDURAS

OFFICE USE: 2. 215 3. 0118600 4. 01

5. AZUCARERA CENTRAL S.A.

6. APARTADO POSTAL 1481, BLVD. MORAZAN

7. TEGUCIGALPA D.C.

8. CONTACT: CARLOS MONTIEL

9. TITLE: MANAGER

10. PHONE: 223334 11. TELEX: NONE

12. CABLE: ACENSA TEGUCIGALPA

13. ESTABL: 1974 14. EMPL: N/A 15. SIZE: LARGE

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 TEGUCI 01651 042224Z

16. REPUTATION: Y-SATISFACTORY 17. RPT. DATE: 04/78

OFFICE USE: 18. K 19. N/A 20. X 21. N/A 22. OM

23A. 20620/OM MFR OF RAW CANE SUGAR AND MOLASSES

24. FOREIGN SALES: SEE ITEM 28.

25. FINANCIAL REFS: BANCO ATLANTIDA S.A., 7 AVE. 5 CALLE,
TEGUCIGALPA D.C.

26. TRADE REFS: N/A

27. FOREIGN FIRMS REPRESENTED: NONE

28. POST EVALUATION: THIS FIRM IS PRESENTLY INSTALLING A SUGAR MILL NEAR CHOLUTECA AT A PLACE CALLED LOS MANGOS ON THE ROAD TO CEDENO ON THE PACIFIC OCEAN. IT HAS BEEN EXPERIENCING SOME TECHNICAL DIFFICULTIES DUE TO THE FACT THAT IT PURCHASED TWO OLD AND DISMANTLED SUGAR MILLS FROM A FIRM IN PUERTO RICO. SOME PARTS OF THE MACHINERY WERE SO WORN OUT THAT THEY HAD TO BE RECONSTRUCTED, THUS SLOWING DOWN ACTUAL INSTALLATION. GRINDING WAS SCHEDULED FOR LAST YEAR NOVEMBER, BUT TO DATE THEY ARE STILL INVOLVED IN THE INSTALLATION PROCESS, AND NO FIXED DATE HAS BEEN ESTABLISHED TO BEGIN GRINDING. THE FIRM'S CAPITAL STOCK IS SIX MILLION DOLLARS AND TOTAL ASSETS REACH THIRTEEN MILLION DOLLARS. ACENSA MAINTAINS AN OFFICE IN TEGUCIGALPA. THE FIRM'S MAJOR STOCKHOLDERS ARE MITSUBISHI INTERNATIONAL CORPORATION, 277 PARK AVENUE, NEW YORK, N.Y. 10017; CONADI, THE HONDURAN NATIONAL INVESTMENT CORPORATION; THE PRINCIPAL PRIVATE SUGAR MILLS IN HONDURAS, NAMELY AZUCARERA CHOLUTECA S.A. (ACHSA), CIA AZUCARERA HONDURENA S.A. (CAHSA), CIA. AZUCARERA CHUMBAGUA; MOLINO CENTRAL HARINERO AND MOLINO HARINERO SULA (FLOUR MILLS), UNCLASSIFIED

UNCLASSIFIED

PAGE 03 TEGUCI 01651 042224Z

AND MR. BORIS GOLDSTEIN, A WEALTHY SAN PEDRO SULA BUSINESSMAN. LOCAL CREDIT SOURCES REPORT SATISFACTORY EXPERIENCE ON LOANS IN THE MEDIUM SEVEN FIGURES. IT ALSO MAINTAINS A DEPOSIT ACCOUNT IN THE MEDIUM SIX FIGURES. HOWEVER, A COMMERCIAL SOURCE REPORTS THAT WHILE THE FIRM DOES NOT GRIND AND HAS NO INCOME FROM PRODUCTION, IT MUST CONTINUE TO PAY HIGH INTEREST (NEARLY \$750,000/YEAR) ON LOANS. THESE HIGH INTEREST PAYMENTS MAY JEOPARDIZE FINANCIAL HEALTH OF FIRM. IN VIEW OF ABOVE, THE EMBASSY RECOMMENDS CAUTION IN BUSINESS DEALINGS WITH THIS FIRM. POST IS STILL WAITING FOR ACENSA TO FILL OUT OUR QUESTIONNAIRE FOR THIS REPORT, AND IF WE OBTAIN ADDITIONAL INFORMATION ON THE FIRM IT WILL BE FORWARDED TO USDOC.

29. PRE: HARRIETTE CASTILLO, APPR: MARGARET KROMHOUT.
JARAMILLO

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 jan 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 04 apr 1978
Decaption Date: 01 jan 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 jan 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1978TEGUCI01651
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D780146-1226
Format: TEL
From: TEGUCIGALPA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1978/newtext/t19780493/aaaadayh.tel
Line Count: 109
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 880e7db6-c288-dd11-92da-001cc4696bcc
Office: ACTION ARA
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 16 mar 2005
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3075859
Secure: OPEN
Status: NATIVE
Subject: WTDR/FTI: AZUCARERA CENTRAL S.A.
TAGS: BBSR, HO
To: COM
Type: TE
vdkgvwkey: odbc://SAS/SAS.dbo.SAS_Docs/880e7db6-c288-dd11-92da-001cc4696bcc
Review Markings:
Sheryl P. Walter
Declassified/Released
US Department of State
EO Systematic Review
20 Mar 2014
Markings: Sheryl P. Walter Declassified/Released US Department of State EO Systematic Review 20 Mar 2014